

# WHAT IS THE OHIO AIR QUALITY DEVELOPMENT AUTHORITY?

The Ohio Air Quality Development Authority (OAQDA) was created following the passage of the Clean Air Act of 1970 to help companies control air pollution and comply with federal standards. As a non-partisan, independent public partner, OAQDA is committed to serving the economic and environmental needs of Ohio businesses and communities as they strive to reduce air emissions and achieve greater sustainability goals.

#### **OUR MISSION**

OAQDA improves air quality by supporting businesses, creating jobs, and improving communities while enhancing the health and safety of all Ohioans.

We explored a number of domestic and global locations, but we kept coming back to southeastern Ohio. The support we received from the Muskingum and Guernsey County communities and the State of Ohio, including OAQDA which generously issued tax-exempt bond financing for the environmentally beneficial project, enabled the Zanesville Plant to become a reality. We are profoundly grateful.

- Tom Centa, AMG Vanadium President, CAIP recipient



### **OUR SERVICES**

OAQDA incentivizes businesses of all sizes to make investments in more efficient technologies by issuing financing options and supporting economic growth and a cleaner environment. We offer a variety of flexible financing tools in the form of tax-exempt and taxable bonds in collaboration with lending institutions and the borrower. Our primary programs include:

## The Clean Air Resource Center (CARC)

Small business owners seeking to make environmentally friendly upgrades to buildings and equipment in order to comply with clean air regulations, may be eligible to receive OAQDA financial assistance. Program benefits include:

- Grants for up to 20% of project costs, or \$20,000 maximum
- Sales and use tax exemptions through our bond financing

To qualify, the business must be independently owned and operated, employ 100 employees or less, and meet other OAQDA eligibility requirements.

## The Clean Air Improvement Program (CAIP)

For larger clean air projects, CAIP is available for qualified projects that contribute to better air quality through equipment or improvements to facilities. The projects enhance energy efficiency, reduce air emmissions, utlize renewable energy, and/ or dispose of solid waste. Benefits of bond financing include:

- Tax exemption on sales and use, real property, and other applicable taxes
- Exemption on state and federal bond interest income (as applicable)



Working with OAQDA was an extremely positive experience. The application process was clear and questions were answered quickly. This grant allowed us to hire additional team members and increase our production and therefore also our annual revenue.



DeLee Powell, Owner, Baker's Collision Repair Specialists, CARC recipient

Reach out today and see how we can support your air quality improvement project. Visit **OHIOAIRQUALITY.ORG.**